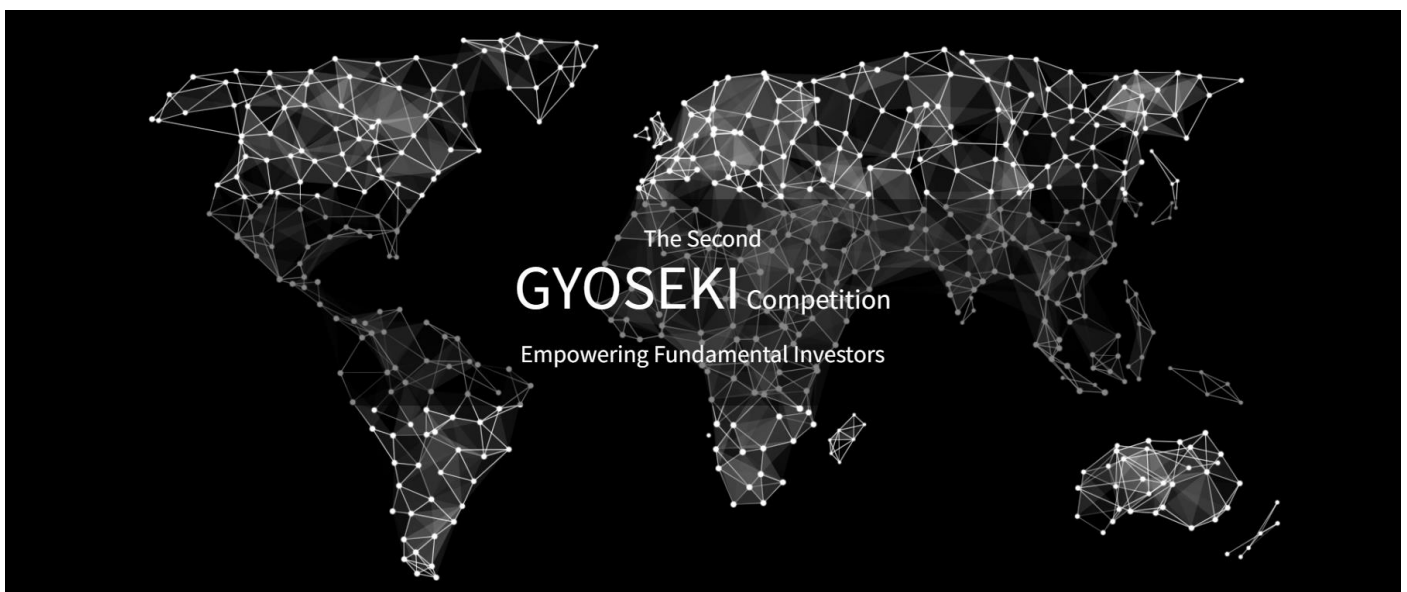


**Gyoseki, Point72, JPX Market Innovation & Research /Japan Exchange Group, Nikkei, Nowcast, SCRIPTS Asia, UZABASE, Tokyo Metropolitan Government and USIC:
Announcement of the Second Gyoseki Competition**



Gyoseki Co., Ltd., in partnership with Point72, JPX Market Innovation & Research, Nikkei, Nowcast, SCRIPTS Asia and UZABASE, with support from Tokyo Metropolitan Government and Union of Student Investment Clubs (USIC), is pleased to announce the Second Gyoseki Competition, a National Fundamental Analysis Competition for college students. We call for all undergraduate and graduate school students who are interested in challenging themselves in category of investments.



For more detail: <https://gyoseki.com/competition/about>

Through this Competition, participants will gain real-world experience as they assume the role of fundamental analysts and compete in making accurate earnings forecasts. The skills gained from this competition is important for long-term institutional investors and can also be applied to other wide range of professions, including consulting and corporate strategy.

"Fundamental analysis is critical to the equity investment process," said Toby Bartlett, Head of Point72 Japan. "We encourage students to participate in the Gyoseki Competition to showcase their fundamental analysis skills."

Participants will utilize publicly-available tools and information such as UZABASE’s economic data platform that enhances company and market research, timely disclosure information of listed companies provided by JPX Market Innovation & Research, SCRIPTS Asia’s detailed investor event transcripts, and Nowcast & Nikkei’s market insights, to forecast the future fundamentals. Students will also have an opportunity to network with professionals from Partner firms to learn about wide range of skillsets and services that contribute to the generation of value-add in the investment processes.

“We are pleased to host this unique Competition focusing on fundamental analysis for the next generation of investment professionals. We thank our eminent and well-renowned partners, Point72, JPX Market Innovation & Research, Nikkei, Nowcast, SCRIPTS Asia and UZABASE for their generous support” said Hironobu Katoh, Founder of Gyoseki. “In addition, we are grateful to have the official support of the Tokyo Metropolitan Government, which is working to realize Global Financial City: Tokyo initiatives, and USIC, which is committed to enhancing the financial literacy of college students. We hope that students will learn how to employ the tools and data provided for them and have fun while experiencing the world of fundamental analysis.”

【Entry】

Eligibility: Currently enrolled in Undergraduate or Graduate School and must be 18 years or older (Note: In certain situations, students living outside of Japan may not be eligible to receive prize money)

Fee: Free

Duration: Nov – Dec 2023 (Results announced in Feb 2024)

- Registrations starts today on our Competition website. Please go to the site for more details including Rules and Regulations.

Competition website: https://gyoseki.com/competition/about_2023_q3

Competition Prize:

- Champion: JPY 100,000
- 2nd Place: JPY 50,000
- 3rd Place: JPY 30,000
- 4th -10thPlace: JPY 10,000



*****Platinum Partner*****

【About Point72】

Point72 is a global asset management firm led by Steven A. Cohen that invests in multiple asset classes and strategies worldwide. We are constantly pursuing innovation in our investing processes to deliver on our mission of producing superior risk-adjusted returns.

<https://point72.com/>

*****Gold Partners*****

【About JPX Market Innovation & Research and Japan Exchange Group】

Japan Exchange Group, Inc. (JPX) was established via the business combination between Tokyo Stock Exchange Group and Osaka Securities Exchange on January 1, 2013. On October 1, 2019, JPX expanded its business into commodity derivatives trading by acquiring Tokyo Commodity Exchange, Inc.

JPX Market Innovation & Research, Inc. (JPXI) has been newly established as a non-exchange subsidiary with the aim of pursuing the creation of market services that contribute to better functionality and efficiency across the board. JPXI will foster a new company culture while aiming for flexible and mobile business development through M&As and leveraging highly skilled human resources, and will advance the diversification of businesses and sophistication of services by strengthening digital and network-related businesses that utilize data and technology.

<https://www.jpx.co.jp/english/>

【About Nikkei】

Since 1876, Nihon Inc. has been providing valuable information to businesspeople for over 140 years. Approximately 1,500 reporters cover and write news every day. The sales volume of the main media, "Nihon Keizai Shimbun," is 1.64 million copies. The number of paid digital subscriptions, including the "Nihon Keizai Shimbun electronic version" launched in March 2010, is 990,000 and the number of registered members, including paid and free subscriptions exceeds 6.1 million.

【About Nowcast】

Nowcast Inc. offers data analytics of both local and global markets to portfolio managers of financial services. Our focus is on the use of premium data such as point of sales (POS) data and credit card data, with the goal of unlocking worldwide investment potential and improving financial literacy. We are an experienced data provider of Japanese big data backed by our relationships with data suppliers and data aggregators across Japan.

<https://nowcast.co.jp/>

【About SCRIPTS Asia】

SCRIPTS Asia, K.K., the leading provider of investor event coverage in the Asia-Pacific region including Japan, was established in 2018 to eliminate the information gap among investors caused by language barriers, which has long been an issue in the region. The company prepares and distributes comprehensive transcripts and English translations of corporate investor events, such as briefing sessions on financial results, ESG, and medium-term management plans in a timely manner. Today, it covers more than 2,500 Japanese corporate investor events for over 1,000 companies annually, and continues to realize its core goal of "Connecting Asia to the World" by providing knowledge to investors and sell-side professionals around the world when it is required on a daily basis. SCRIPTS Asia is a wholly owned subsidiary of JPX Market Innovation & Research, Inc.

<https://scriptsasia.com/>

【About UZABASE】

The Purpose of Uzabase is "Awaken a world of play in business, with our insights." The Uzabase Group operates nine businesses, including the business intelligence platform SPEEDA, social business media NewsPicks, startup data platform INITIAL, B2B customer strategy platform FORCAS, and organizational strategy platform AlphaDrive/NewsPicks.

*****Supporter*****

【About USIC】

Union of Student Investment Clubs (USIC) is Japan's largest financial student organization, consisting of 32 college investment clubs with over 1,100 members (as of August 2023). Founded in 2008, they have been focusing on increasing the financial literacy of students, with the vision as "students to make Japan a financial superpower." Major activities include hosting workshops and seminars, publishing SPOCK, and hosting annual IR Presentation Contests.

<https://www.usic2008.org/>

【About Gyoseki】

Gyoseki Co., Ltd. was established in 2022 with the mission to Empower Fundamental Investors. Gyoseki System allows investment teams to share, manage and visualize information in a centralized system. Investors rely on the system to map new ideas and monitor research results to improve their performance. In addition, system allows a seamless link with firm's compliance, legal and IT departments, allowing to turn information management into an asset instead of a liability. The system can be configured to individual firm's differentiated and proprietary investment process.

<https://gyoseki.com>