

(Translation)

August 13, 2025

To whom it may concern:

Company Name:	Bourns Japan Holdings LLC
Name of	Albert Scott Yost, Chairman
Representative:	of the Board of Managers

Announcement Regarding the Decision Not to Commence the Tender Offer for Shares in Tokyo Cosmos Electric Co., Ltd. (Code No. 6772)

Bourns Japan Holdings LLC (the “Tender Offeror”) announced in its “Announcement of Planned Commencement of Tender Offer for Shares in Tokyo Cosmos Electric Co., Ltd. (Code No. 6772)” dated June 10, 2025 (including “(Revised) Announcement of Planned Commencement of Tender Offer for Shares in Tokyo Cosmos Electric Co., Ltd. (Code No. 6772)” published as of June 13, 2025 and collectively, the “Press Release dated June 10, 2025”), that the Tender Offeror intends to commence the tender offer (the “Tender Offer”) for the common shares (the “Target Company Shares”) of the Tokyo Cosmos Electric Co., Ltd. (Code No. 6772, which is listed on the Standard Market of the Tokyo Stock Exchange Inc. (the “TSE”), the “Target Company”) in accordance with the Financial Instruments and Exchange Act (the law No.25 of 1948, as amended; the “Act”) after the Target Company’s 68th annual general meeting of shareholders scheduled to be held on June 24, 2025 and on June 30, 2025, if the Conditions Precedent (which has the same meaning as the term defined in the Press Release dated June 10, 2025) are satisfied or waived by the Tender Offeror.

Thereafter, the Tender Offeror announced in its “Announcement of Progress Towards Implementation of Tender Offer for Shares in Tokyo Cosmos Electric Co., Ltd. (Code No. 6772)” dated June 27, 2025 (it has been released by submitting to the Kabuto Kurabu of TSE) that (a) the Tender Offeror was notified pursuant to the Tender Offer Agreement (which has the same meaning as the term defined in the Press Release dated June 10, 2025) by the Target Company that it has received information relating to “undisclosed material facts concerning the Target Company as defined under Article 166, Paragraph 2 of the Act (excluding those disclosed in accordance with Paragraph 4 of the same Article), and facts regarding the implementation of a tender offer or the cancellation of a tender offer as defined under the main text of Article 167, Paragraph 2 of the Act (excluding those that have been disclosed in accordance with the Tender Offer and Paragraph 4 of the same Article)” (the “Undisclosed Material Facts”) (such received information hereinafter referred to as the “Material Facts”) and (b) as announced in the Press Release dated June 10, 2025 that while no existence of Undisclosed Material Facts is stipulated as one of the Conditions Precedents, the Tender Offeror has not been able to confirm the satisfaction of all of the Conditions Precedent as of June 27, 2025 since it was unclear how the relevant parties including the Target Company will deal with the Material Facts and decided to announce the plan to commence the Tender Offer by early to mid-July 2025.

Further, the Tender Offeror announced in its “Announcement of Progress Towards Implementation of Tender Offer for Shares in Tokyo Cosmos Electric Co., Ltd. (Code No. 6772)” dated July 19, 2025, that since the Conditions Precedents are not satisfied as of July 19 as a result of (i) on July 17, 2025, the Special Committee (which has the same meaning as the term defined in the Press Release dated June 10, 2025) of the Target Company revised its previous recommendation, dated June 10, 2025, which had deemed it appropriate for the Target Company’s board of directors to adopt a resolution to express its opinion in support of the Tender Offer and to recommend that the shareholders of the Target Company tender their shares in the Tender Offer (the “Support and Recommendation Resolution”), and instead issued a new recommendation stating that it is appropriate for the Board of Directors of the Target Company to refrain either from expressing an opinion in support of the Tender Offer and from recommending the Company’s shareholders to tender their shares in the Tender Offer and (ii) in response, the board of directors of the Target Company modified the Support and Recommendation Resolution resolved on the same date (June 10, 2025) and adopted a new resolution stating that if the Tender Offer is commenced, it will withdraw and refrain either from expressing an opinion in support of the Tender Offer and from recommending the Company’s shareholders to tender their shares in the Tender Offer, the Tender Offeror is currently considering not proceeding with the commencement of the Tender Offer.

The Tender Offeror hereby announce that although the Tender Offeror has carefully considered its course of action in light of the fact that the Conditions Precedent described above has not been satisfied, the Tender Offeror has concluded as of today not to proceed with the Tender Offer. As of today, however, the Tender Offer Agreement between the Tender Offeror and the Target Company has not been terminated. Under the terms of the Tender Offer Agreement, if the Tender Offer is not commenced by December 31, 2025, for reasons not attributable to either the Tender Offeror or the Target Company, either party may terminate the agreement. Accordingly, the Tender Offer Agreement may remain in effect until such date, unless earlier terminated for any other reason.

End

[Restrictions on Solicitation]

This Press Release is a press release intended to publicly announce the progress of the Tender Offer and has not been prepared for the purpose of soliciting offers to sell or purchase the shares or other securities subject to the Tender Offer. When making an offer to sell the shares or other securities subject to the Tender Offer, please be sure to review the tender offer statement for the Tender Offer and make your own decision as a shareholder. This Press Release does not constitute a solicitation to sell or an offer to purchase any securities, nor does it form part of any such solicitation or offer. Neither this Press Release (or any part thereof) nor the fact of its distribution shall constitute the basis for any contract relating to the Tender Offer, nor shall any reliance be placed on this Press Release (or any part thereof) in connection with the conclusion of any contract.

[U.S. Regulations]

The Tender Offer is for shares in the Target Company, which is a company established in Japan. The Tender Offer will be implemented in accordance with the procedures and disclosure standards under Japanese law, which may differ from those in the United States. In particular, the provisions of Section 13(e) or Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended; hereinafter the same shall apply) and the rules promulgated thereunder do not apply to the Tender Offer, and the Tender Offer will not be conducted in accordance with such procedures or standards. The financial information contained in this Press Release is based on Japanese accounting standards, which may differ significantly from the generally accepted accounting principles in the United States and other countries. Additionally, as some of the parties to the Tender Offer are corporations established outside the United States, and some or all of its officers are not residents of the United States, it may be difficult to exercise any rights or claims that may be asserted under U.S. securities laws. Furthermore, it may not be possible to initiate legal proceedings in a court outside the United States against a corporation established outside the United States and its officers based on violations of U.S. securities laws. Furthermore, the courts of the United States may not have jurisdiction over entities outside the United States and their subsidiaries and affiliated companies.

All procedures related to the Tender Offer shall be conducted in Japanese language, unless otherwise specified. All or part of the documents related to the Tender Offer may be prepared in English, but in the event of any discrepancy between the English documents and the Japanese documents, the Japanese documents shall prevail.

The Tender Offeror, the financial advisors of the Target Company, and the Tender Offer Agent (including their respective affiliated companies) will, to the extent permitted by any laws and regulations related to financial instruments transactions and other applicable laws and regulations of Japan, within the scope of their ordinary business, and in accordance with the requirements of Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934, may purchase or take actions to purchase the Target Company Shares for their own account or on behalf of their clients during the Tender Offer Period, outside of the Tender Offer. Such purchases may be made at market prices through market transactions or at prices determined through private negotiations outside the market. If information regarding such purchase is disclosed in Japan, it will also be disclosed on the English website (or other public disclosure methods) of the financial advisor, the Target Company, or the Tender Offer Agent that conducted the purchase.

[Forward-looking Statements]

This Press Release contains “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. Actual results may differ materially from those expressed or implied by such forward-looking statements due to known or unknown risks, uncertainties, and other factors. The Tender Offeror or its affiliates do not guarantee that the results indicated, either explicitly or implicitly, in these forward-looking statements will be achieved. The forward-looking statements contained in this Press Release are based on information available to the Tender Offeror as of today, and the Tender Offeror and its affiliates are not under any obligation to update or revise any forward-looking statements to reflect future events or circumstances, except as required by law.

[Other Countries]

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