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September 30, 2026
80, Oshimada-machi, Nagano-shi, 381-2287 Japan
SHINKO ELECTRIC INDUSTRIES CO., LTD.

Notice Concerning the Acquisition of Japan Display Inc.'s Mobara Fab

NAGANO, Japan, September 30, 2026 – SHINKO ELECTRIC INDUSTRIES CO., LTD. (“SHINKO”) hereby announces that it has entered into a purchase agreement with Japan Display Inc. (“JDI”) to acquire JDI’s Mobara Fab (the “Fab”), as below.

In addition, SHINKO has entered into a sale agreement with FICT LIMITED (“FICT”) for the transfer of a portion of the Fab to be acquired, as below.

1. Purchase Agreement with JDI

1) Reasons for Acquiring the Fab

Driven by the rapid adoption of AI and the expansion of the data center market, the semiconductor market is expected to experience strong growth over the medium to long term, particularly in AI related fields. SHINKO’s flagship product, the flip-chip type package, is an advanced package substrate that meets the needs for further enhancement of semiconductor functionality, higher speeds, and lower power consumption, and has seen significant growth in demand for use with advanced semiconductors, including AI accelerators. To address this situation, SHINKO has been implementing capital investment plans to expand supply capacity for flip-chip type packages at its Chikuma Plant (Chikuma City, Nagano Prefecture), established in December 2023, as well as at its Takaoka Plant (Nakano City, Nagano Prefecture), Kohoku and Wakaho Plants (both located in Nagano City, Nagano Prefecture).

Going forward, flip-chip type packages are expected to become increasingly important not only in response to growing demand but also in enabling further enhancements in the functionality of advanced semiconductors, particularly for AI applications, while manufacturing demands are expected to increase due to requirements for larger product sizes, multi-layer structures, and other functions, making it necessary to further expand production capacity at an early stage to meet these requirements. In light of these circumstances, SHINKO has been considering various options to strengthen its production systems. As a result, after comprehensively considering factors such as the scale of the Fab, infrastructure facilities, and the timing of operational readiness, SHINKO concluded that acquiring the Fab would be the optimal solution.

SHINKO will position the Fab as a new core plant for advanced semiconductor packages, and strengthen its production systems for flip-chip type packages through the determination and implementation of capital investment plans for the Fab in conjunction with capacity

expansion at its plants in the Nagano area. Through these initiatives, SHINKO aims to respond accurately to strong market demand while pursuing sustainable business growth and enhancing corporate value.

2) Details of the Assets to be Acquired

(i) Property Name	Japan Display Inc. Mobara Fab
(ii) Location	3300 Hayano, Mobara City, Chiba Prefecture, Japan
(iii) Contents of Assets	Land, buildings, and related facilities
(iv) Land Area	373,482.91 m ²

3) Overview of JDI

(i) Company Name	Japan Display Inc.	
(ii) Location	Sphere Tower Tennozu 2-2-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo, Japan	
(iii) Title and Name of Representative	Jun Akema, President, CEO, & Representative Executive Officer	
(iv) Business Activities	Research, development, manufacture and sales of display devices and related products and parts, etc.	
(v) Capital Stock	10,223 million yen	
(vi) Relationship with SHINKO	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable
	Status of relationship with related parties	Not applicable

2. Sale Agreement with FICT

1) Reasons for the Transfer of a Portion of the Fab

FICT has maintained a long-standing business relationship with SHINKO and has supported SHINKO's flip-chip type package business for advanced semiconductors as a partner company. As the areas that SHINKO and FICT plan to primarily use following the acquisition of the Fab do not overlap, with SHINKO planning to use the eastern area of the Fab and FICT planning to use the western area, SHINKO decided, based on discussions with JDI and FICT, to transfer the western area of the Fab to be acquired by SHINKO to FICT. Going forward, SHINKO will further strengthen its partnership with FICT and enhance its flip-chip type package business for advanced semiconductors through closer collaboration with FICT.

Pursuant to the purchase agreement with JDI, SHINKO will acquire the entire Fab and subsequently sell the western area of the Fab to FICT on the same date pursuant to a sale agreement with FICT.

2) Details of the Assets to be Transferred

(i) Property Name	Portion of Japan Display Inc's Mobara Fab (Western Area)
(ii) Location	3300 Hayano, Mobara City, Chiba Prefecture, Japan
(iii) Contents of Assets	Land, buildings, and related facilities

(iv) Land Area	232,744.59 m ²
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3) Overview of FICT

(i) Company Name	FICT LIMITED	
(ii) Location	36, Oaza Kitaowaribe, Nagano City, Nagano Prefecture, Japan	
(iii) Title and Name of Representative	Takahisa Amemiya, Representative Director	
(iv) Business Activities	Design, manufacturing and sale of high end PCBs and substrates and related services	
(v) Capital Stock	330 million yen	
(vi) Relationship with SHINKO	Capital Relationship	Not applicable
	Personnel Relationship	Not applicable
	Business relationship	SHINKO has a business relationship with FICT, from which it purchases components manufactured by FICT. In addition, SHINKO has entered into a lease agreement covering certain buildings owned by FICT.
	Status of relationship with related parties	Not applicable

3. Schedule

Execution of Purchase Agreement with JDI	September 30, 2026
Execution of Sale Agreement with FICT	September 30, 2026
Scheduled Property Transfer Date from JDI	End of March, 2027 (Note)
Scheduled Property Transfer Date to FICT	End of March, 2027 (Note)
Scheduled Start of Production	FY 2028

Note: The date of property transfer is subject to change depending on the progress of the relevant procedures and other factors.

CONTACT: Public Relations Dept.
President's Office

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