



February 9, 2021 DeCurret Inc.

## PRESS RELEASE

Acquired a patent for a value exchange system that expands the interoperability of digital currencies and cryptographic assets.

DeCurret Inc. (HQ: Chiyoda-ward, Tokyo Japan; President & CEO: Kazuhiro Tokita, hereinafter "DeCurret") is pleased to announce that it has been granted a patent for "Value Exchange System, Program, Recording Medium and Control Method".

## ■Background

As the "Main Bank of Digital Currency", DeCurret is developing our crypto-asset and digital currency businesses with the aim of creating a new money infrastructure using digital currencies on the Internet. By creating a new money infrastructure on the Internet, we aim to create a society where digital currencies and cryptographic assets are fused together.

To realize a "digital currency platform," a mechanism to connect and to simply exchange all values, we have been actively developing and investing in blockchain technology and other technologies to support and develop our business, and this invention is a part of this effort.

## **■**Overview

The purpose of this invention is to provide a value exchange system, program, recording medium, and control method that suitably utilizes cryptographic assets owned by a user. This invention will be used for the e-money recharge function of the DeCurret application provided by the company from August 2019, and enables recharging\* from cryptographic assets to Rakuten Edy, nanaco, and au PAY prepaid cards.

Patent Number	License No. 6817476
Title of Invention	Value exchange system, program, recording media, and control method
Registration Date	December 28, 2020

<sup>\*</sup>Electronic money can be recharged directly or exchanged for a Gift ID.

The value exchange system refers to a system that manages the types of electronic value media held by each user and the amount of such media held. Although the application was filed in the wake of the emoney recharge service, this invention covers a wide range of digital assets, not just crypto assets.

We will continue our development efforts with the aim of expanding utility by providing a "digital currency platform," a value exchange service that enhances the interoperability of digital currencies and cryptographic assets. And we will create a world of token economy where all values are connected.





## [Features of the electronic money charge function]

- 1. Function to determine the conditions under which electronic money recharges (exchange of electronic value media) are performed
  - Selecting the crypto asset(s) from which to exchange e-money charges
  - Select the type of e-money to be exchanged from the crypto assets.
  - · Amount of e-money to be exchanged
- 2. Function to determine the exchange priority of the cryptographic assets to be exchanged
  - Use the balances in the order according to the specified priority.
- 3. Value exchange function
  - · Actual exchange of crypto assets into electronic money
- 4. Utilizing the electronic value of fractions that are difficult to use
  - Even if you have less than 1 yen worth of cryptographic assets in your DeCurret account that cannot be recharged to e-money, but have been salted in your account because it is difficult to withdraw or exchange, you can combine fractions of multiple cryptographic assets and exchange them.

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■ Company Overview

Name: DeCurret Inc.

URL: https://www.decurret.com/

Representative: Kazuhiro Tokita, President & CEO

Business description: Financial services involving trading and settlement of digital currencies

Virtual Currency Exchange Operator - Kanto Local Finance Bureau No. 00016

Certified Fund Settlement Firms Association: Japan Virtual and Crypto assets Exchange Association

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- Main risks when trading cryptocurrencies
- A cryptocurrency is neither a Japanese currency nor a foreign currency. The cryptocurrencies we handle are "decentralized cryptocurrencies" traded and issued over the internet, and their values are not guaranteed by any specific states or other parties.
- · Use or possession of a cryptocurrency may be restricted in certain countries/regions under their laws and regulations.
- ${}^{\textstyle \bullet} \text{ A cryptocurrency trade may result in a loss or significant decrease in value of the cryptocurrency from price fluctuation. }$
- Differences exist between buying and selling prices in cryptocurrency trades. During times of high market volatility or decreased liquidity, the differences between buying and selling prices may increase, the acceptance of orders may be interrupted, and so on. Customers may therefore be unable to complete transactions as intended.
- A cryptocurrency itself may lose all value due to breakdowns in the systems for transferring the cryptocurrency, or other reasons
- In case the Company's business is interrupted by events including bankruptcy, we may not be able to return the deposited money and cryptocurrency to the Customer.





- If the private key is lost, the Customer may not be able to access the cryptocurrency in the portfolio which may result in decreased value. In addition, if the private key becomes known to a third party, the Customer may incur unexpected losses.
- A cryptocurrency may be used for payment of consideration subject to agreement by the counterparty receiving such payment.
- When entering into a cryptocurrency transaction, read the "Document Prior to Execution of Contract" and "Overview of Cryptocurrency" in advance and conduct transactions with sufficient understanding, at the Customer's own decision and responsibility. If there are any questions, the Customer is to confirm prior to the start of transactions.
- For leveraged trading, deposit of margin with the Company is required prior to the transaction. Leveraged trading enables a customer to make transactions larger than the margin he/she has deposited with us. Thus while there is a possibility of significant profits, there is a corresponding risk of significant losses. Losses are not limited to, and may exceed, the value of the deposit. For details on margins, including the amount of margin required, how to calculate it, and the margin requirement rate, please visit our website.
- The order price displayed in the trade screen at the time the order was placed may differ from the actual contract price. It may be caused when it has taken long for our trading system to execute the order after it is received from the customer, as a result of communication issues between the device of the customer and our trading system, sudden changes in the price of the currency, etc. This may work to the customer's advantage or disadvantage.
- Customers may be unable to complete transactions as intended, due to factors such as a disaster, communication failure of public lines, delay in processing by the framework for recording transfer of cryptocurrency value, and other events beyond the control of the Company.

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\*\*The names of companies, products, etc. in this press release are trademarks or registered trademarks of the respective companies.