



DeCurret

February 1, 2022

DeCurret Inc.

PRESS RELEASE

## Announcement of Change in the Shareholder

DeCurret Inc. (the “Company”) hereby announces that all the shares in the Company were transferred today to WhaleFin Holdings Japan K.K. (hereinafter referred to as "WhaleFin Japan"), a Japanese subsidiary of Amber Group, a crypto-asset financial service provider which has developed its business bases globally.



Amber Group Japan management with DeCurret Holdings CEO and CFO

### ■Background

The Company has been developing the "Crypto Assets Business" and the "Digital Currency Business" with the aim of "digitizing the role of all currencies and values and contributing to the creation of a prosperous society" since its registration as a crypto asset exchange service provider in March 2019.

In our efforts to appropriately respond to market changes and various regulations, and with a view to concentrating appropriate management resources on each of the “Crypto Assets Business” and the “Digital Currency Business”, we established a holding company, DeCurret Holdings, Inc. The “Digital Currency Business” was succeeded to by DeCurret DCP, Inc., a subsidiary of DeCurret Holdings, Inc., and DeCurret Holdings, Inc. transferred all of the shares in the Company, which now operates the "Crypto Assets Business", to WhaleFin Japan. We have selected WhaleFin Japan as the transferee because of their ability to create and provide a better customer experience, taking into account our highest priority on our existing customers and many other domestic investors.

The crypto asset trading services provided by us will continue to be available. If there are any changes to the services, we will make an announcement separately.



# DeCurret

## [An overview of Amber Group]

Foundation	<ul style="list-style-type: none"><li>• Founded in 2017 by Michael Wu (CEO) and others with investment banking backgrounds.</li><li>• Global team of 650+ technologists, quantitative researchers, traders, and engineers with offices around the world</li></ul>
Business	<ul style="list-style-type: none"><li>• A global leader in digital assets, offering a full range of digital asset services from investment, financing and trading to remittance</li><li>• Serves more than 1,000 institutional investors worldwide with a 24/7 trading desk. Serves a large number of retail investors with its flagship product, “WhaleFin”, a digital asset platform</li><li>• Over \$1 trillion in cumulative trading volume (since incorporation to date) and over \$5 billion in assets under management</li></ul>
Finance	<ul style="list-style-type: none"><li>• Amber Group has raised a cumulative total of approximately \$128 million (2019-2021), and is valued at over \$1 billion</li></ul>

## [WhaleFin Holdings Japan K.K.]

Date of Incorporation: October 26, 2021  
Head Office: Otemachi Building, 1-6-1, Otemachi, Chiyoda-ku, Tokyo  
Representative: Yijin Li

### ■Comments from the representative of each company

#### **Kazuhiro Tokita, President and Representative Director, DeCurret Holdings, Inc.**

We are very pleased to have Amber Group, one of the fastest-growing global crypto asset companies, take over the DeCurret initiative. We sincerely wish them success in the Japanese market and the continued growth of Amber Group.

#### **Weike Li, Japan Director, Amber Group**

I would like to thank the management team of DeCurret Holdings, Inc., Internet Initiative Japan Inc. and many other shareholders for trusting us to succeed to the crypto asset business that DeCurret has built up over the years.

We, Amber Group is also highly valued by prominent shareholders around the world to provide a variety of financial services including asset management of crypto assets. With our entry into the Japanese market, we are very much looking forward to contributing to the further development of the Japanese crypto asset industry and providing excellent services to the Japanese customers in a compliant manner.

### ■What's next?

Amber Group has a global presence in over 10 countries including Singapore, offering user-first digital asset investment tools (WhaleFin brand) and high liquidity. We have a security and compliance system backed by its crypto asset exchange service and extensive knowledge of the domestic market in Japan. By combining the two, we believe that we can contribute to expanding the presence and maximizing the market potential of the Japanese crypto asset market, and provide a new crypto asset exchange service that is open to the world.

In parallel with the operation of the crypto asset exchange service in compliance with domestic regulations as before, we will also consider the development of new services beyond the existing framework, such as the provision of crypto asset collateral loans and algo trading for institutional investors, and the listing of new domestic crypto assets and the provision of crypto asset lending services for general investors.



**DeCurret**

**■Company Overview**

Company Name : DeCurret Inc.

URL : <https://www.decurret.com/>

Business : Financial service business for crypto assets

Crypto asset exchanger: Director of Kanto Local Finance Bureau No. 00016

Authorized Funds Settlement Business Association: JVCEA

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