

[Press Release]

June 12<sup>th</sup> , 2024 2 Pages

## Scurid Inc. and Space Shift Inc. Announce Strategic Partnership to Innovate in Satellite and IoT Security Technologies

Scurid Inc. Space Shift Inc.

Scurid Inc. (Headquartered in Shinagawa-ku, Tokyo; CEO: Sushant Pandey, hereinafter referred to as "Scurid") , a DeepTech startup in IoT device security, and Space Shift Inc. (Headquartered in Chiyoda-ku, Tokyo; CEO: Naruo Kanemoto, hereinafter referred to as "Space Shift"), a pioneer in satellite data analytics, are pleased to announce they have signed a joint Memorandum of Understanding (MoU) that sets the foundation for future collaboration.

## [ Overview of the agreement ]

This partnership aims to leverage Scurid's advanced IoT device identity and technology and Space Shift's innovative satellite data analysis algorithms to enhance technological advancements in the satellite industry. The collaboration is intended to foster bilateral cooperation between the two companies, where both companies are committed to exploring and jointly developing new opportunities that combine the expertise in their respective fields to address the growing needs of global commercial space sectors and markets.



## [ About Scurid ]

Scurid Inc. is at the forefront of IoT security, providing comprehensive solutions that ensure the integrity and security of devices and their data across various industries. Scurid is simplifying the security of robotics, industrial IoT hardware and enabling verifiable data from edge to the cloud.

## [ About Space Shift ]

Founded in December 2009, Space Shift Inc. has been at the forefront of developing AI-powered software for analyzing Earth observation satellite data. With the vision of "Sensing the Unseen from Orbit," Space Shift is dedicated to advancing sustainable societal development by leveraging satellite data in areas like infrastructure management, disaster prevention, agricultural monitoring, and environmental conservation. In May 2024, as a privately led initiative, Space Shift launched the Satellite Data Business Co-creation Program "SateLab". With the statement "For Earth's Greatest Challenges, Space Provides the Solution," Space Shift aims to co-create new businesses by multiplying ground data from non-space industries with our analysis solutions based on satellite data and AI.

【Company Profile】

Company name: Scurid Inc. CEO: Sushant Pandey

Head office location: Higashi Gotanda 5-22-37, Shinagawa-ku, Tokyo

Established: May 18th, 2022 URL: https://www.scurid.com/

Company name: Space Shift Inc.

CEO: Naruo Kanemoto

Head office location: Otemachi Building 6F, 1-6-1 Otemachi, Chiyoda-ku, Tokyo.

Established: December 11th, 2009 Capital: 638 million Japanese yen

Company Website: https://www.spcsft.com SateLab Website: https://satelab.spcsft.com

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