

November 27, 2019

Nippon Paint Holdings Co., Ltd.
Corporate Communications
(TEL. +81-6-6455-9140)

Notice of the Candidates of the Director of the Board

Nippon Paint Holdings Co., Ltd. (Head office: Kita-ku, Osaka City; President & CEO: Tetsushi Tado; hereinafter “Company”) announces that the Company has decided at the board of meeting held today the Candidates of the Director of the Board effective March 26, 2020 subject to the approval at the 195th Ordinary General Meeting of Shareholders as follows.

1. Director Candidates (as of March 26, 2020)

Name	Independence	Segment
Masaaki Tanaka	Director of the Board	Re-Appointment
Goh Hup Jin	Director of the Board	Re-Appointment
Manabu Minami	Director of the Board	Re-Appointment
Hisashi Hara	Independent Director of the Board*	Re-Appointment
Takashi Tsutsui	Independent Director of the Board*	Re-Appointment
Toshio Morohoshi	Independent Director of the Board*	Re-Appointment
Masayoshi Nakamura	Independent Director of the Board*	Re-Appointment
Masataka Mitsuhashi	Independent Director of the Board*	Newly Appointment
Miharu Koezuka	Independent Director of the Board*	Newly Appointment

*Outside Director of the Board

<Career of the Newly Appointed Director Candidates>

(1)Masataka Mitsuhashi (Birth of date: September 30, 1957)

Nov. 1979 Joined Pricewaterhouse
 Mar. 1983 Registered as Certified Public Accountant (current)
 Jul. 2004 Representative Director of ChuoAoyama PwC Transaction Services Corporation
 (Current PwC Advisory LLC)
 Apr. 2008 Partner of PricewaterhouseCoopers Arata (current PricewaterhouseCoopers Arata LLC)
 Jul. 2009 Executive officer of PricewaterhouseCoopers Arata
 Jan. 2010 Representative Director of PricewaterhouseCoopers Co., Ltd.
 Jul. 2012 Representative Director and President of PricewaterhouseCoopers Arata Sustainability
 Certification Co., Ltd. (Current PricewaterhouseCoopers Sustainability LLC)
 Jul. 2018 Executive Advisor of PricewaterhouseCoopers Arata LLC
 Chairman of PricewaterhouseCoopers Sustainability LLC
 May 2019 Leader of The Office Mitsuhashi (current)
 Representative Director of Sustainable Value Advisory Co., Ltd. (current)
 Jun 2019 Audit & Supervisory Board Member (Outside), FUJIFILM Holdings Corporation (current)

(2)Miharu Koezuka (Birth of date: September 2, 1955)

Apr. 1979 Joined Takashimaya Company, Limited
 Mar. 2007 Executive Officer, Takashimaya Company, Limited
 Mar. 2009 Senior Executive Officer, Takashimaya Company, Limited
 Feb. 2010 President (Representative Director), Okayama Takashimaya Co., Ltd.
 May. 2013 Director, Takashimaya Company, Limited
 Sep. 2013 Senior Managing Director, Takashimaya Company, Limited
 Sep. 2013 Director, Okayama Takashimaya Company, Limited (current)
 Mar. 2016 Director, Takashimaya Company, Limited
 May. 2016 Advisor, Takashimaya Company, Limited (current)
 Oct. 2016 President and Director of the Board, Dear Mayuko Co., Ltd.
 Mar. 2018 Advisor, Dear Mayuko Co., Ltd.(current)
 Mar. 2018 Outside Director, Japan Post Holdings Co., Ltd. (current)
 Jun. 2019 Outside Director, Nankai Electric Railway Co., Ltd. (current)

2. Retirement of Director of the Board (as of March 26, 2020)

Name	Current Title
Tetsushi Tado	President & CEO Representative Director of the Board
Atsushi Nagasaka	Managing Corporate Officer Director of the Board
Seiichiro Shirahata	Managing Corporate Officer Director of the Board
Yasunori Kaneko	Independent Director of the Board

*Tetsushi Tado will become a Director of the Board on January 1, 2020 and will become a Honorary Advisor on March 26, 2020.