

July 27 2020

Jason Kang, CEO of CELEBe Korea Inc., and Kumi Sato, President of COSMO Public Relations Corporation, have announced a cooperation agreement to conduct exclusive negotiations regarding development and implementation of CELEBe's social media platform in Japan.

The agreement in the form of a Memorandum of Understanding (MoU) acknowledges their commitment to further exploratory talks relating to CELEBe's growth and market potential in Japan. It has created a framework for discussion of a possible Joint Venture between CELEBe and a new Japanese entity.

The celebrity driven application providing personalized videos and messages straight to consumers has revolutionized social media content in Korea. CELEBe's social contribution ele-ment has also aided in its success, enabling celebrities to donate a portion of their proceeds through the app directly to local and national charities. Experiencing a meteoric rise since its launch at the end of 2019, it has continued to garner high praise reaching the No. 1 spot on the Google Play Store this April. CELEBe's CEO is projecting upwards of 3,000 Korean celeb-rity participants by September 2020, with a doubling the app's current charitable contributions.

Jason Kang, CEO of CELEBE says "I am glad to be working with Kumi Sato in Japan, as she has been involved in a number of internet startups, notably WomenJapan.com. Her background in public relations will help the new company create an awareness of CELEBe's platform, ap-pealing to the Japanese audience, given their interest in Kpop and K Dramas."

Kumi Sato says "I was impressed with the success that CELEBe has achieved in Korea in such a short period of time. I am particularly excited about the social contribution aspect of this platform. Celebrities are donating a portion of their proceeds to important charities through CELEBE, giving back to society, which makes it different from other platforms."

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