

Press Release

June 3, 2026
MBK Partners

MBK Partners Acquires ALTEMIRA Holdings Co., Ltd.

MBK Partners (“MBKP”), one of Asia’s largest independent private equity firms focused on North Asia, today announced the acquisition of ALTEMIRA Holdings Co., Ltd. (“ALTEMIRA” or the “Company”), a leading pan-Asian aluminum packaging company, from funds managed by affiliates of Apollo Global Management.

ALTEMIRA was established in April 2022 through the combination of the aluminum can and foil business formerly operated by Showa Denko (now Resonac Holdings Corporation) and the aluminum can and rolled and extruded products business of Mitsubishi Materials Corporation. The Company offers a broad range of aluminum packaging products, including aluminum cans, aluminum foil, and rolled and extruded products, and has established a strong market position in Japan and across Asia.

In addition, ALTEMIRA operates a differentiated vertically integrated, closed-loop aluminum recycling platform spanning used beverage can collection, processing, slab casting, rolling into coils, and fabrication into beverage cans.

As demand for sustainability and the transition toward a circular economy continues to accelerate globally, capabilities related to resource circulation and environmentally sustainable manufacturing are becoming increasingly important within the aluminum packaging market. Through its advanced manufacturing platform and circular business model, ALTEMIRA contributes to the realization of a more sustainable society.

MBKP highly values ALTEMIRA’s high-quality manufacturing capabilities, differentiated market position, and long-term growth potential in the circular aluminum recycling sector.

Leveraging its extensive investment experience in the industrials and manufacturing sectors, MBKP intends to work closely with ALTEMIRA’s management team to further strengthen the Company’s operational capabilities, support technological innovation, expand its recycling platform, and accelerate medium-to-long-term growth.

About MBK Partners

MBK Partners is one of Asia’s largest independent private equity firms, with US\$33 billion in assets under management. Founded in 2005, MBKP focuses on buyouts and special situations investments across North Asia.

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MBKP maintains one of the largest private equity teams in Japan, with 33 professionals based in Tokyo. Across the region, the firm operates offices in Japan, Korea, and China, supported by a team of more than 110 professionals.

Over the past 20 years, MBKP has completed 22 investments in Japan, reflecting the firm's longstanding commitment to the market and deep local execution capabilities.

Over the past three years, MBKP has completed six investments in Japan, including HITOWA Holdings, Japan Best Rescue System, Alinamin Pharmaceutical, FICT, Solasto, and ALTEMIRA, representing total transaction value of approximately US\$4.9 billion and reflecting the firm's continued commitment to the Japanese market and long-term industrial value creation.

MBKP's investments in Japan include Yayoi Co., Ltd., USJ Co., Ltd. (operator of Universal Studios Japan), Invoice Inc., Komeda Holdings Co., Ltd., TASAKI & Co., Ltd., Accordia Golf Co., Ltd., Kuroda Group Co., Ltd., Godiva Japan, Inc., Tsukui Corporation, EPS Holdings, Inc., SOYOKAZE Co., Ltd., HITOWA Holdings Co., Ltd., Japan Best Rescue System Co., Ltd., Alinamin Pharmaceutical Co., Ltd., FICT Limited, and Solasto Corporation.

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