

## Emirates Group - Half year results 2023-24 highlights

### Group

	September 2023	September 2022	Change
<b>Revenue</b>	AED 67.3bn (US\$ 18.3bn)	AED 56.3bn (US\$ 15.3bn)	20%
<b>EBITDA</b>	AED 20.6bn (US\$ 5.6bn)	AED 15.3bn (US\$ 4.2bn)	34%
<b>Profit</b>	AED 10.1bn (US\$ 2.7bn)	AED 4.2bn (US\$ 1.2bn)	138%
<b>Profit margin</b>	15.0%	7.4%	7.6% pts
<b>Cash assets*</b>	AED 42.7bn (US\$ 11.6bn)	AED 42.5bn (US\$ 11.6bn)	0.4%
<b>Employees at reporting date*</b>	108,996	102,379	6%

### Emirates

	September 2023	September 2022	Change
<b>Revenue</b>	AED 59.5bn (US\$ 16.2bn)	AED 50.1bn (US\$ 13.7bn)	19%
<b>EBITDA</b>	AED 19.5bn (US\$ 5.3bn)	AED 14.7bn (US\$ 4.0bn)	33%
<b>Profit</b>	AED 9.4bn (US\$ 2.6bn)	AED 4.0bn (US\$ 1.1bn)	134%
<b>Profit margin</b>	15.8%	8.0%	7.8% pts
<b>Cash assets*</b>	AED 38.2bn (US\$ 10.4bn)	AED 37.3bn (US\$ 10.2bn)	2%
<b>Passengers carried (000's)</b>	26,140	19,960	31%
<b>Seat factor</b>	81.5%	78.5%	3% pts
<b>Cargo carried (000' tonnes)</b>	1,035	936	11%
<b>Overall capacity</b>	28.5bn ATKMs	22.8bn ATKMs	25%
<b>Available seat kms</b>	171.5bn ASKMs	131.7bn ASKMs	30%
<b>Aircraft (number)*</b>	260	260	-
<b>Employees at reporting date*</b>	61,183	56,379	9%

### dnata

	September 2023	September 2022	Change
<b>Revenue</b>	AED 9.3bn (US\$ 2.5bn)	AED 7.3bn (US\$ 2.0bn)	27%
<b>EBITDA</b>	AED 1.1bn (US\$ 305m)	AED 644m (US\$ 175m)	74%
<b>Profit</b>	AED 709m (US\$ 193m)	AED 236m (US\$ 64m)	200%
<b>Profit margin</b>	7.6%	3.2%	4.4% pts
<b>Cash assets*</b>	AED 4.4bn (US\$ 1.2bn)	AED 5.1bn (US\$ 1.4bn)	-14%
<b>Aircraft turns handled</b>	384,656	347,581	11%
<b>Cargo handled (000' tonnes)</b>	1,303	1,367	-5%
<b>Meals uplifted</b>	66.3m	50.5m	31%
<b>Travel services: Total Transaction Value (TTV)</b>	AED 4.0bn (US\$ 1.1bn)	AED 3.5bn (US\$ 1.0bn)	15%
<b>Employees at reporting date*</b>	47,813	46,000	4%

US\$ figures are converted at 1US\$ = 3.67AED and are based on the full AED figures rounded off in millions.

Group revenue is after eliminating intercompany income/expense. Revenue numbers above include other operating income.

\* Cash assets, aircraft and employee numbers compared with March 2023 (financial year end 2022-23).